

## Department of Accounting, Finance & MIS COURSE SYLLABUS

#### FINA 3103 Principles of Finance Summer 2019

Course Sec: P01

*Class time:* 1:00 - 3:20 p.m.

*Class Location:* 122 Agr./Business Bldg.

*Instructor:* M. Moosa Khan

Office:433 Ag/Business Bldg.Conference Hour:TR 3:30 pm - 5:00 p.m.Phone:936-261-9244/9275e-mail:mmkhan@pvamu.edu

ADA Statement: Students with disabilities who believe they may need an adjustment in this class are encouraged to contact the Office of Disabilities Services at (936) 261-3583 as early as possible. Once you receive a letter of adjustment from the office, kindly make an appointment with me to discuss appropriate adjustments for this class.

#### **COURSE DESCRIPTION**: (3 Credit semester hours)

Fundamental tools and techniques applicable to financial planning of businesses as well as institutions that play major roles in the financial world. Covers valuation of securities, risk-return relationship, capital budgeting, management of current assets and liabilities with extension to international areas. *Prerequisite(s):* ACCT 2123 and junior/senior classification.

#### REQUIRED TEXTBOOK & OTHER MATERIALS

- 1. Besley, Scott and Brigham, Eugene, *Principles of Finance*, 6th edition, Cengage Learning, 2015. ISBN: 978-1-285-42964-9. (**Required**)
- 2. A calculator is *required* ("financial" calculator preferred); cell phone cannot be used as a calculator during test
- 3. Wall Street Journal, strongly recommended

#### **COURSE OBJECTIVES**

The following is a list of important learning objectives to be pursued in the course. The list, by no means, is exhaustive.

- 1. To understand financial securities, markets and institutions
- 2. To understand interest rates and their determination
- 3. To understand the Federal Reserve System and its role in the economy
- 4. To understand the role and objectives of financial management
- 5. To understand financial statement analysis of a corporation
- 6. To understand the time value of money
- 6. To compute the value of bonds and stocks
- 7. To understand the risk and return relationship of securities
- 8. To understand capital budgeting techniques and their application
- 9. To learn foreign exchange rates and exchange risk and hedging



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10. To understand the mutual funds and hedge funds

#### COURSE PROCEDURES AND POLICIES

#### Course Procedures:

Lectures and discussions will be the primary format of class sessions in this course. The course, being technical in nature, will require regular and punctual attendance to properly understand the course materials. Students will be expected to read materials prior to discussion in the class. Opportunities will be provided to students throughout the class period to ask questions on materials that they do not understand or need further elaboration.

Exams will consist of multiple choice and true/false and problem-solving questions and the exam dates will approximate the schedule listed in this document.

#### Examination Policy

Tests should be taken as scheduled. *No makeup examination will be allowed except under documented emergency or university excused absences.* Nobody will be allowed to take a test if she/he arrives 15 minutes after the test began. If anyone misses the final exam without prior approval then he/she would fail the course.

For those with a University approved absence, it is the student's responsibility to notify the instructor prior to the exam in order to be eligible to sit for a make-up examination. Along with written excuse, arrangements to take the make-up exam will need to be made by the student within two (2) days of return.

#### **Grading Policy**

The final grade for the course will be determined by the following factors and their associated weights.

Two tests (@120 pts)	240 points
Final examination	200 points
HW	100 points
Quizzes (3 @20 pts)	60 points

TOTAL 600 points

Course Grade. To earn an 'A' grade, one would need a minimum of 90% of the total points (540 points), for a 'B' grade a minimum of 80% (480 points), for a 'C' grade, 70% (420 points), and a 'D' grade 60% (360 points). Any score below 60% (360 points) would earn an 'F'.

#### You will have to earn your grade and the grade earned will be the grade received.

Grades will be based solely on performance in the above categories and no other factors will be taken into account. *No credit for any extra work is allowed and the grade will not be curved.* 

<sup>\*</sup>Final examination will be cumulative, covering selected chapters from textbook as well as out-of-text materials (such as supplements and handouts) covered in class.



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**Summer 2019** 

#### Granting of "I" Status

An incomplete status (I) is allowed only in case of a documented medical or other emergencies. It is not automatic and requires approval of the instructor. You must be passing the course in the tests/quizzes/homework taken in order for "I" to be granted.

#### Grade Appeal Policy

Students have the right to appeal their course grades. As a first step, a student should discuss the issue with the instructor. If the matter is not resolved after the first step, the student should contact the Department which offers the course for a grade appeal form. The form should be filled out in its entirety, detailing the reasons for the appeal and attach all documentations along with it and must be turned in to the Department office within 30 days of receiving the grade. For details, consult the <u>Undergraduate Catalog</u>, 2017-2018, available online.

#### Calculator Policy

During the test, no sharing of calculator is allowed; you are required to bring our own. Memory calculator is not allowed during test. Also, *cell phone must not be used during the test as a calculator or for any other reason.* 

#### Attendance Policy

Students will be required to attend all class sessions on time in order to get the maximum learning from the course. Excessive absences (excused or un-excused) or tardiness will adversely affect the overall grade in the course. Attendance will be recorded everyday.

#### Policies of Academic Dishonesty:

All classes in the College of Business follow the official University Policy on Academic Dishonesty presented in full in <u>Undergraduate Catalog</u>, <u>2017-2018</u> (online). Course credit, degrees and certificates are to be earned by students and must not be obtained through acts of dishonesty. Disciplinary action will be taken against any student who alone or with others engages in any act of academic fraud or deceit. Any instance of academic dishonesty should be reported to the appropriate University officials.

**Offenses include**: acquiring information, providing information, plagiarism and dual submissions, conspiracy, fabrication of information, misrepresentations, alterations of documents, forgery, et cetera.

**Disciplinary actions include**: letter of reprimand, probation, suspension, dismissal, expulsion from the University. *No credit will be awarded for the work on which the offense was committed.* 

Instructor shall inform the student of the alleged academic dishonesty at the point of discovery and the student shall be given an opportunity to explain the surrounding circumstances. Appeal procedures are provided in the in Undergraduate Catalog.

Course Calendar - Important Dates

\* Instruction Begins:

July 8 (Monday)



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\* Last date to withdraw from a course without record:

\* Last date to withdraw from a course with a "W":

July 11 (Thursday)

July 29 (Monday)

(You will receive a grade if not dropped by this date)

\* Last day to withdraw from university (ALL classes): August 2, Friday
\* Final Exam: August 5, Monday

\* Commencement: August 10, Saturday

#### COURSE OUTLINE & CALENDAR

#### Week One (7/8-7/12)

Chapter 1: An Overview of Finance

Chapter 2: Financial Assets (Instruments)

Chapter 3: Financial Markets and the Investment Banking Process

Quiz 1

#### Week Two (7/15-7/19)

Chapter 4: Financial Intermediaries and the Banking System

TEST I

Chapter 5: Cost of Money (Interest Rates)
Supplemental Materials (Foreign exchange rates)

Quiz 2

Chapter 9: Time Value of Money Chapter 10: Valuation Concept

Week Three (7/22-7/26)

TEST II

Chapter 11: Risk and Return

#### Week Four (7/29-8/2)

Chapter 13: Capital Budgeting

Chapter 6: Business Organizations and Tax Environment

Chapter 7: Analysis of Financial Statements

Quiz 3

Week Five (8/5-8/9)

FINAL EXAM (Selected Chapters) August 5, Monday